भारत सरकार वस्त्र मंत्रालय

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PUBLIC NOTICE

Sub: Scheme for Development of Knitting & Knitwear Sector Under PowerTex India w.e.f. 01.07.2019 to 31.03.2020

The Knitting & Knitwear Sector is predominantly MSME in size, which is one of the major employment generators and contributes about 27% of the total fabric production in India &about 15% of Knitted fabrics is being exported. For the development of this sector, Ministry of Textiles has issued Resolution of the scheme guidelines, which is effective from 01.07.2019 to 31.03.2020. The main components of the scheme are as under;

Sr. No.	Components	Financial Assistance *
1.	Creation of new service centres on PPP model by industry / Associations in the Knitting & Knitwear Clusters.	Rs. 200 lakh per centre
2.	Modernization & up-gradation of existing PSCs / Institutions run by TRAs / EPCs / Associations in Knitting & Knitwear Clusters	Rs. 20 lakh per centre
3.	Group Work-shed Scheme for Knitting & Knitwear units	General – 40% of the unit cost of Work-shed etc. subject to a maximum of Rs. 400 per Sq. ft. SC – 75% of the unit cost of Work-shed etc. subject to a maximum of Rs. 750 per Sq. ft. ST – 90% of the unit cost of Work-shed etc. subject to a maximum of Rs. 900 per Sq. ft.
4.	Yarn Bank Scheme for Knitting & Knitwear units	Rs. 200 lakh for Yarn Bank
5.	Common Facility Centre (CFC) for Knitting & Knitwear units	Depends upon grading of the Cluster& maximum eligible cost for calculating the assistance of Rs. 3.70 crore on different heads of the project.
6.	Pradhan Mantri Credit Scheme (Stand-Up India Scheme) for Knitting & Knitwear units	Under PMMY (i)Interest subvention@ 6% per year for term loan will be provided upto 5 years(ii) MMS @ 20% of basic cost of new machinery installed with a ceiling of Rs. 1 lakh Under Stand-Up Scheme— MMS @ 25% of basic cost of new machinery installed with a ceiling of Rs. 25 lakh
7.	Facilitation, IT, Awareness, Market Development and Publicity for Knitting & Knitwear units	Implementation agency is Office of the Textile Commissioner through its ROs / KSCs along-with EPCs / Associations

^{*} T & Cas per guidelines.